

MyID MFA makes it easy for Investment Managers to trade wherever they are without additional hardware.

JM Finn is one of the UK's leading independent Investment Managers, with links to all the world's major financial centers. It is a member of the London Stock Exchange (LSE) and APCIMS. Firms like JM Finn & Co can trade with the London Stock Exchange around the clock, even when working remotely from a range of locations.

THE CHALLENGE

Traders and administration staff require instant yet secure communication with various networks, with minimum fuss and without having to depend on often unreliable factors like the strength of mobile phone signals. Access is required from any number of locations, for instance from home to a client's premises, or even, on occasion, from the other side of the world. For years JM Finn's remote working staff carried key-fob tokens, providing them with one time passwords (OTP) for logging-in securely. However, users found having to carry these devices everywhere something of a nuisance due to the frequency with which the key-fobs were lost or broken.

THE SOLUTION

It was recommended a combined solution consisting of Microsoft UAG 2010 for secure VPN access running on an MyID MFA, UAG Appliance, and pattern authentication providing the vital authentication element. "We tried several different VPN solutions, and used token-based systems, but they all proved unsatisfactory. The tokens never lasted very long, and our traders never really took to carrying additional devices.

"It runs 'locally' on their phones, which they always have with them, and as the system is independent of the mobile phone networks, it's more reliable. Also it gives us great confidence knowing that even if a phone is lost or stolen, it's of no use to anyone else, as they won't know the user's secret pattern" explained Jon Cosson Head of IT at JM Finn.

Patterns and combinations is what the world has needed for a long time. It's the enhancement for fixed passwords. One of those simple ideas that makes you wonder why no-one thought of it before. In an environment where lost or flat phones are all too common the pattern authentication 1.5 factor solution has proven invaluable as the user doesn't need to have anything with them at all.

THE BENEFITS

SECURE

Employees are able to use PKI based strong authentication into financial applications, backed up by a centrally stored audit log of signed transactions for non-repudiation.

SMOOTHER BUSINESS TRANSACTIONS

Simple authentication via standard mobile device PIN, fingerprint, or facial capture.

CONTROLLED

The company's IT team is able to set policies for employee usage of transaction signing and provide a tailored user experience using the MyID mobile app and APIs.

COMPLIANT

Complete confidence in users having fully compliant passwords that are not compromised.

ABOUT INTERCEDE

Intercede is a cybersecurity software company specialising in digital identities, and its innovative solutions enable organisations to protect themselves against the number one cause of data breach: compromised user credentials.

The Intercede suite of products allows customers to choose the level of security that best fits their needs, from Secure Registration and ID Verification to Password Security Management, One-Time Passwords, FIDO and PKI. Uniquely, Intercede provides the entire set of authentication options from Passwords to PKI, supporting customers on their journey to passwordless and stronger authentication environments. In addition to developing and supporting Intercede software, the Group offers professional services and custom development capabilities as well as managing the world's largest password breach database.

CONTACT US TO FIND OUT MORE

Contact us now to discover what MyID can do for your organisation:

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